

MEDIA ADVISORY

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MAPSEZ AND FDC DRIVE STRATEGIC INVESTMENT OPPORTUNITIES FOLLOWING CHINA OUTWARD MISSION

BLOEMFONTEIN – Following the Free State Provincial Government’s successful outward investment and trade mission to the People’s Republic of China, the Maluti-a-Phofung Special Economic Zone (MAPSEZ) and Free State Development Corporation (FDC) are moving swiftly to capitalize on strategic economic opportunities. The mission, led by Premier MaQueen Letsoha-Mathae, focused heavily on positioning the Free State as a competitive global trade gateway, with a specific emphasis on industrialisation, manufacturing, and job creation.

Central to these high-level economic engagements was Dr. M.E Mosola, Acting CEO of FDC and CEO of MAPSEZ, who spearheaded the technical and investment attraction discussions. Dr. Mosola’s participation included strategic sessions at the 3rd High-Quality Development of Transnational Operation Forum, held under the banner of the 8th Western China International Fair for Investment and Trade (WCIFIT), where he championed the unique value proposition of the MAPSEZ.

Of vital importance to both the MAPSEZ and FDC mandates was a strategic meeting facilitated with Shenzhen YJC Technology Co. and Joylong Auto manufacturers. Under Dr. Mosola’s leadership, discussions centered on major potential investment opportunities within the MAPSEZ precinct.

The companies have, in principle, expressed a strong interest in establishing an Auto electric vehicle manufacturing and battery storage plant within the MAPSEZ. While no formal agreement has yet been signed, the provincial leadership has welcomed these positive discussions and reaffirms that all potential agreements will be subjected to rigorous legal and governance processes.

Duly constituted in terms of Free State Development Corporation Act 6 of 1995

DIRECTORS:

Mr. N.H Masithela (Chairperson); Ms. T.V Tobias (Deputy Chairperson); Ms. V.F Ramela; Ms. B.F Nakedi;
Ms. M.J Ntshingila; Mr. S. Mndawe; Dr. J.M Laubscher; Dr. M.E Mosola (Acting Chief Executive Officer);
Mr. R.J Montshioa (Company Secretary)

Should this envisaged investment materialize, it holds the potential to significantly contribute toward economic revitalization, industrial expansion, and employment creation within Maluti-a-Phofung and the broader Free State Province.

"I am encouraged by the momentum we are building. The Acting CEO has hit the ground running and is already engaging directly with potential investors, and I am confident this hands-on approach will strengthen our partnerships, advance our strategic priorities, and unlock value for both MAPSEZ and FDC", said the FDC Chairperson of the Board.

Looking ahead, the MAPSEZ and FDC have opened crucial doors for future cooperation in key areas, including:

- Infrastructure development
- Industrialization, manufacturing, and automotive assembly
- Renewable energy and battery storage
- Logistics, trade facilitation, and skills transfer

Both MAPSEZ and FDC remains highly encouraged by the growing international interest in the Free State Province and is committed to ensuring these engagements translate into sustainable economic growth and tangible development for local communities.

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